



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 27, 2024



Indian markets ended in green on last trading day of week amid positive Budget expectations. Since morning, indices maintained their gains. Traders were hoping that government may consider cutting personal income tax to lift consumption in the forthcoming Union Budget on February 1. As for broader indices, the BSE Mid cap index ended in red, while Small cap index ended in green.

Markets made optimistic start and remained higher tracking broadly positive cues from Asian counterparts. Traders took encouragement as expressing confidence, Finance Ministry in its monthly review has said that India's economy is set to grow at around 6.5 per cent in FY25. The Finance Minister further said that the growth outlook for October to December appears bright, with rural demand remaining resilient and urban demand picking up in the first two months of the quarter. However, in afternoon session, indices come off from day's high points but continued to trade in green. Sentiments remained firm with the commerce ministry in its 2024 year-end review stated that the Export Credit Guarantee Corporation of India (ECGC) is aiming to reduce the export credit gap through the Whole Turnover Export Credit Insurance for Banks (WT-ECIB) scheme, which is expected to benefit about 1,000 new small exporters, in addition to the existing 8,000-odd by facilitating the availability of adequate and affordable export finance from banks for working capital. Traders overlooked the Global Trade Research Initiative (GTRI) stated that the depreciation of Indian rupee against the US dollar is expected to push the country's import bill by about \$15 billion. Compared to December last year, the Indian Rupee (INR) has depreciated 2.34 per cent against the US dollar, moving from Rs 83.25 to Rs 85.20. Finally, Nifty and Sensex settled above the psychological 23,800 and 78,600 levels respectively.

On the global front, European markets were trading higher as trading resumed after a two-day break for Christmas holidays. Asian markets ended mixed with Japanese markets leading regional gains on yen weakness while Seoul stocks tumbled amid an ongoing political turmoil in the country. Back home, Reserve Bank of India (RBI) in its report on Trend and Progress of Banking in India 2023-24 has said that the profitability of banks has maintained an upward momentum on the sixth consecutive year in 2023-24. It said that the profitability has continued even in the first half (H1) of financial year 2024-25, with the return of assets (RoA) at 1.4 per cent and return on equity (RoE) at 14.6 per cent.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78699.07	226.59	0.29
NIFTY	23813.40	63.20	0.27
MIDCAP	46325.58	-38.93	-0.08
SMLCAP	55048.12	154.91	0.28
BSEFMC	20631.84	71.53	0.35
HEALTHCARE	44638.11	348.16	0.79
AUTO	52219.55	446.58	0.86
POWER	6987.48	-57.45	-0.82
REALTY	8352.30	-33.15	-0.40
BSE IT	43609.64	96.58	0.22
BANKEX	58217.01	44.80	0.08
OIL GAS	25863.26	-244.25	-0.94
METAL	29199.42	-353.06	-1.19
INDIA VIX	13.24	-0.80	-5.70

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1584	1286	35
BSE	1944	2025	119

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5471	5628	(3)
NSE CASH	79102	82062	(4)
NSE F&O	112468	347750	(68)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.92	3.55	1.27
SENSEX	22.82	4.06	1.15

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9437	6892	2545
FII	5368	6692	(1323)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1606.88	2784.00	(1177)
Index Options	694323.06	674663.98	19659
Stock Futures	15979.18	14752.93	1226
Stock Options	45378.68	44560.83	818

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	0.89
BANK NIFTY	1.03	1.09

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.14	108.07	0.06

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.785	6.784	0.01
USA	4.616	4.577	0.85

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2626.28	-6.03	-0.23
Silver	29.63	-0.13	-0.47
Crude-Oil	69.86	0.24	0.34
Brent-Crude	73.42	0.16	0.22



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	85.79	0.25	0.29
29 JAN-24 EUR-INR	89.48	0.47	0.53
29 JAN-24 GBP-INR	107.57	0.54	0.50
29 JAN-24 JPY- INR	54.45	-0.12	-0.23

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23813	23713	23763	23851	23901	23989
SENSEX	78699	78336	78517	78780	78962	79225
NIFTY FUTURES	23993	23812	23902	24015	24105	24218
BANK NIFTY	51311	51005	51158	51393	51546	51782
CNX IT	43721	43393	43557	43710	43875	44028
CNX MIDCAP	56980	56695	56837	57093	57236	57492
CNX SMALLCAP	18756	18644	18700	18761	18817	18879
INDIA VIX	13.24	12.31	12.77	13.51	13.97	14.71

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	SELL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 30-12-2024

NIL

# TECHNICAL VIEWS



## NIFTY

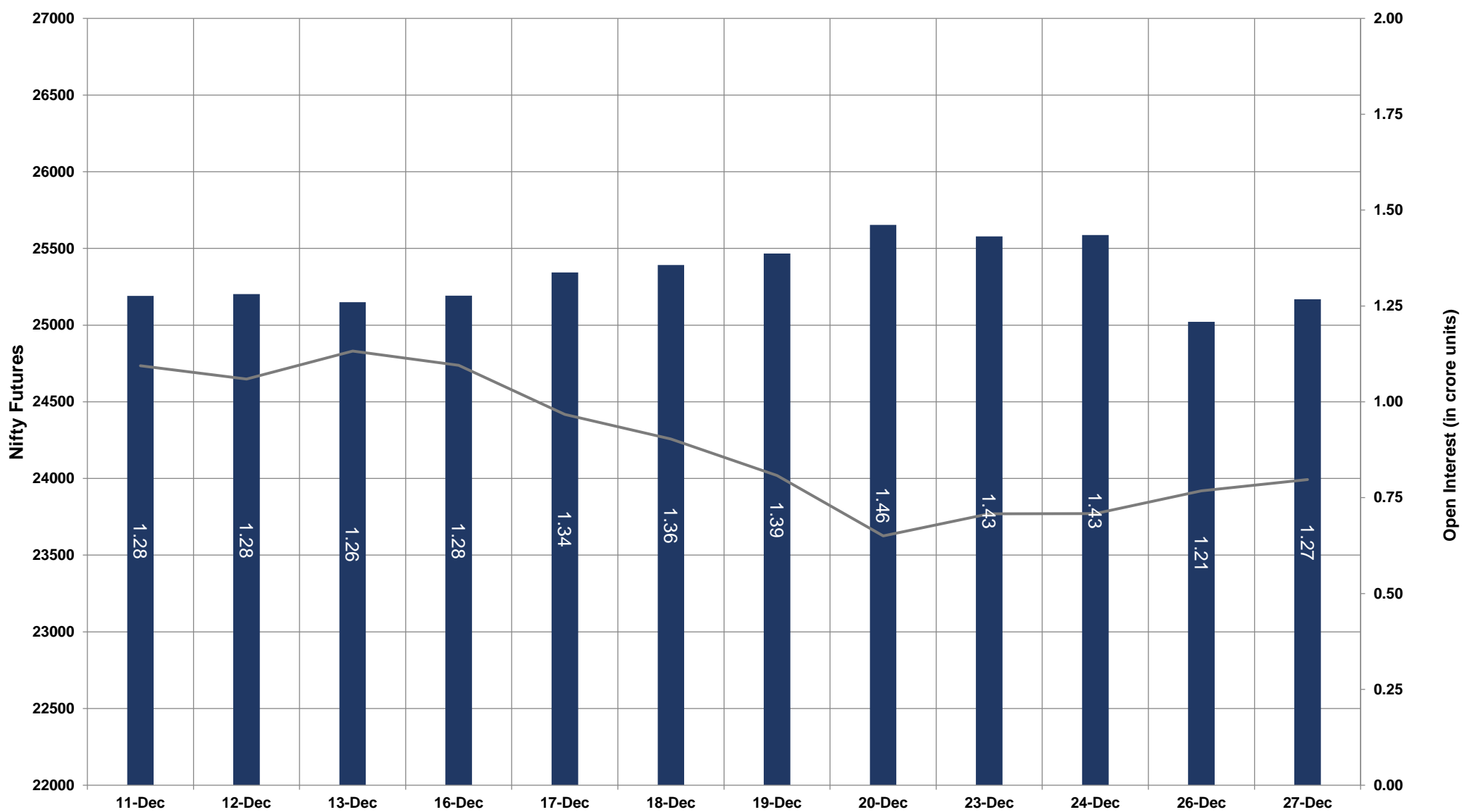


- Nifty Cash = **23813.40 (0.27%)**
- Resistance levels = **23880** and **23970**
- Support levels = **23500** and **23350**

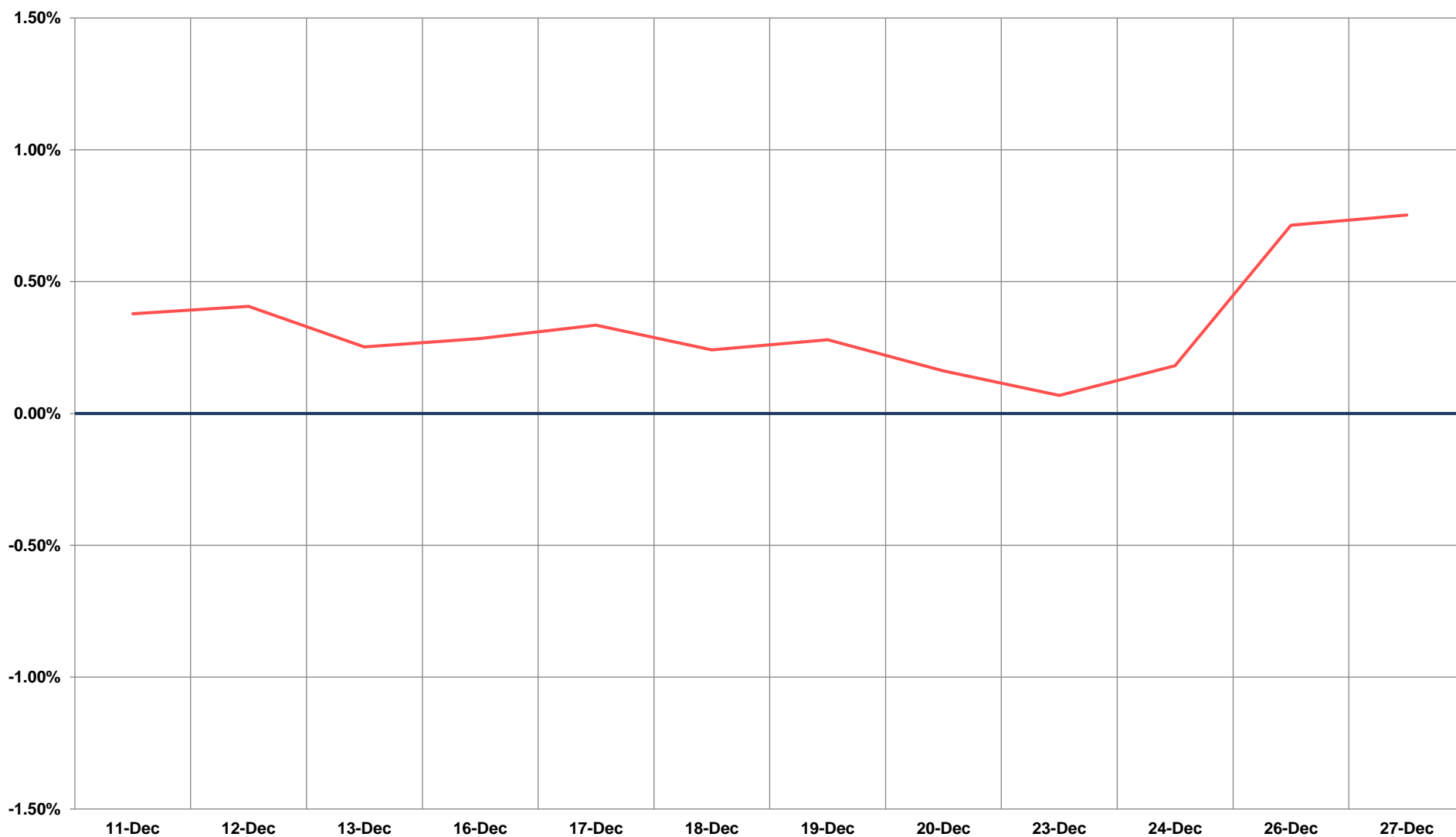
# TECHNICAL VIEWS



## NIFTY FUTURES



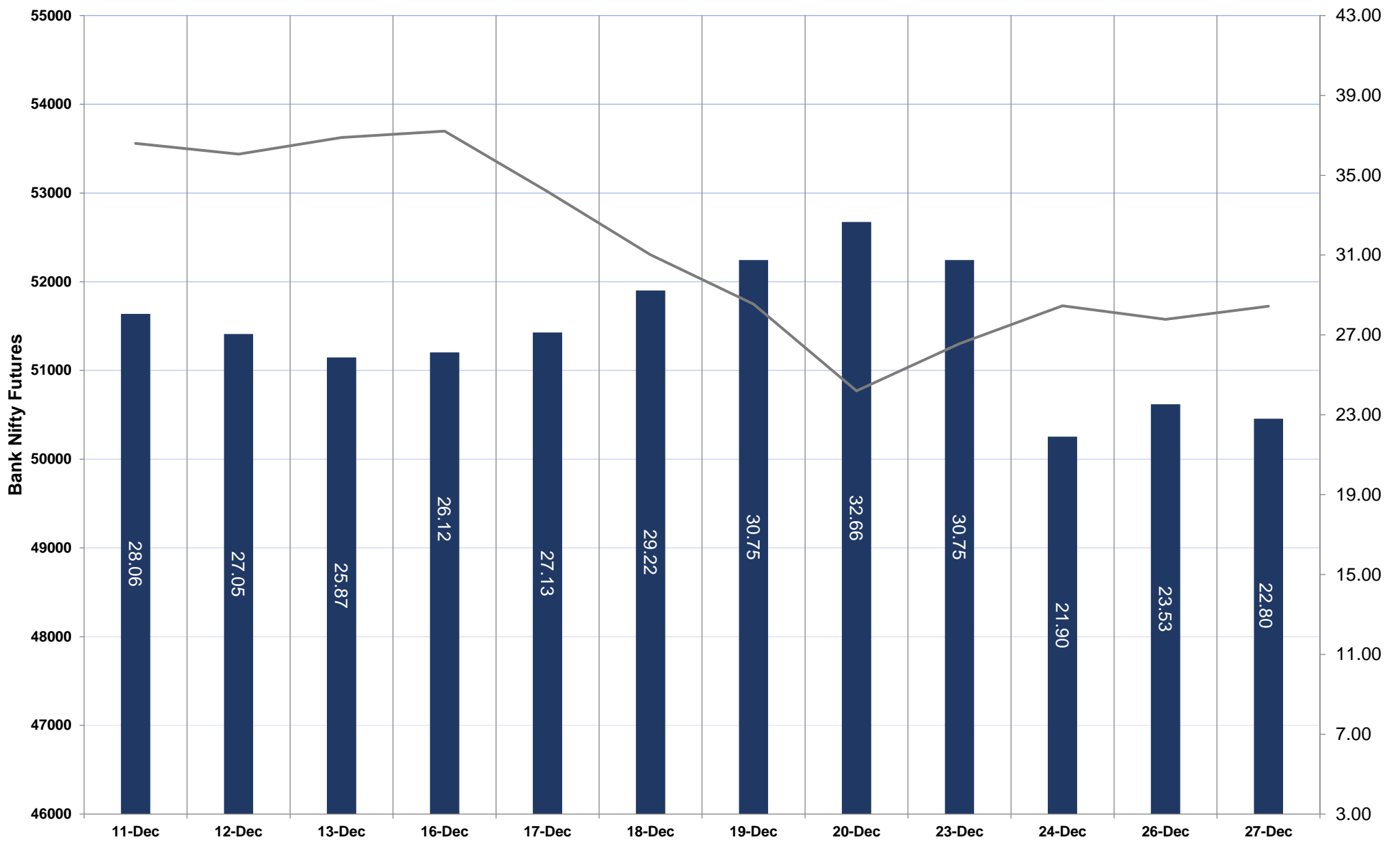
## SPREAD: FUTURE & SPOT



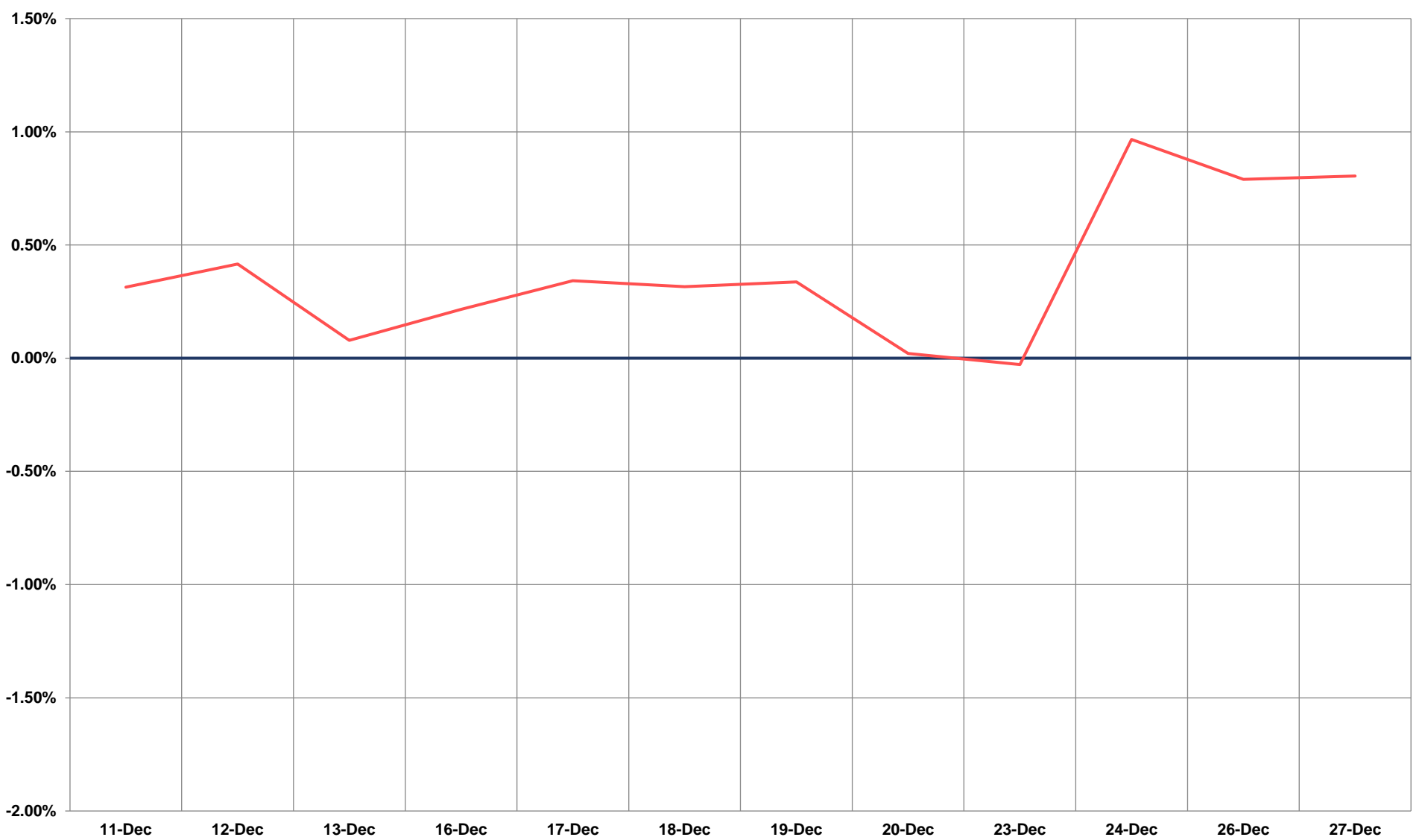
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



## SPREAD: FUTURE & SPOT

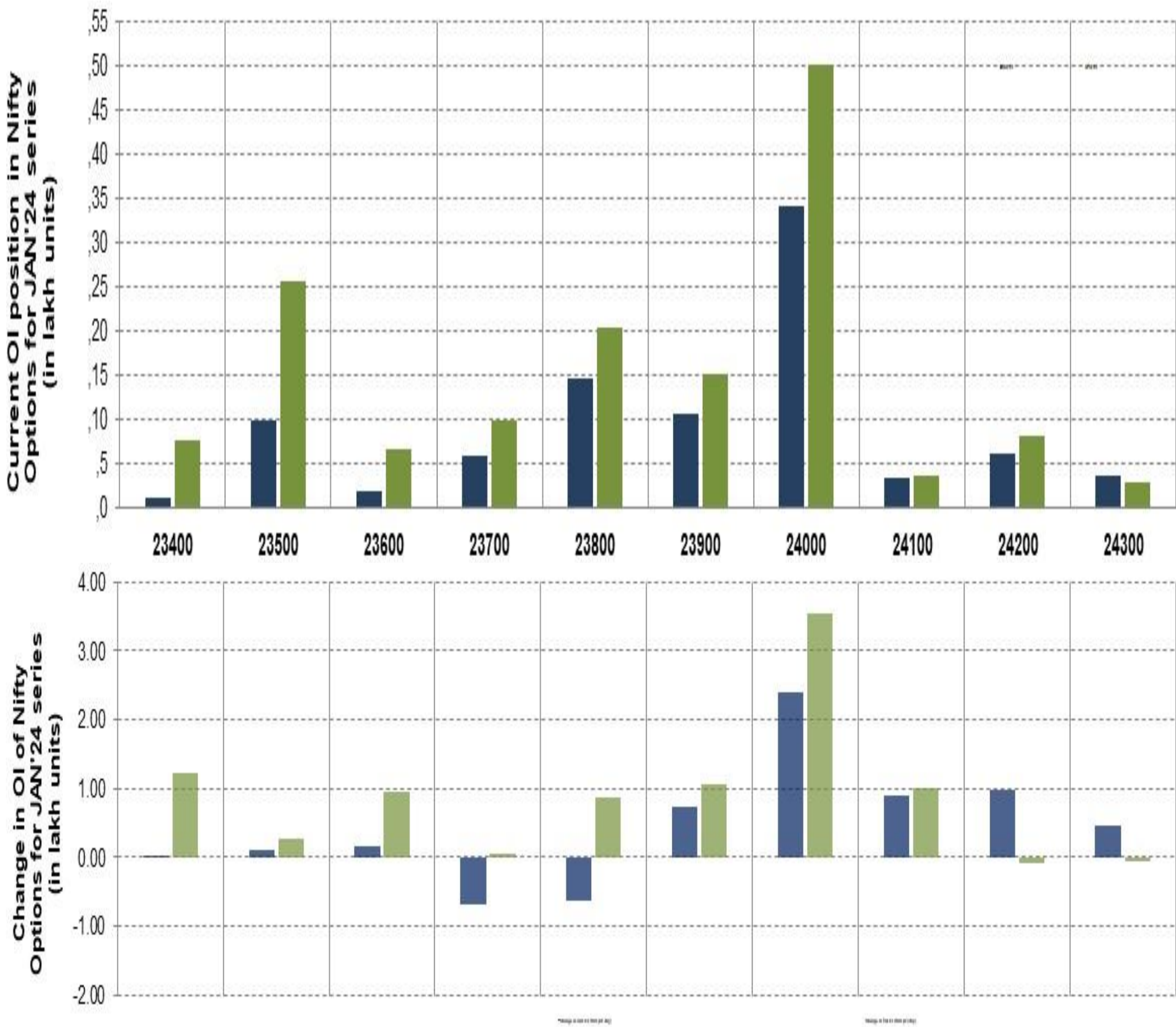




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.23 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 0.34 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 3.41 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 5.00 millions for puts at **Strike Price of 24000**

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